



CORRECTION RE: KENSINGTON GLOBAL PRIVATE EQUITY FUND'S INVESTMENT IN ATX NETWORKS INC.

For Immediate Release: TORONTO, October 23, 2008 — On September 2, 2008, **Kensington** issued a press release announcing an investment of US\$1,000,000 in ATX Networks Inc. by the Kensington Global Private Equity Fund. In fact, the amount of the investment made by the Kensington Global Private Equity Fund was US\$400,000, representing its portion of the total US\$1,000,000 amount invested by all Kensington managed funds in this issuer. Kensington regrets the error.

The Kensington Global Private Equity Fund offers individual investors a diversified portfolio of world-class private equity investments, including hard-to-access private equity funds and direct investments in private companies. Traditionally, investments in private equity have only been available to investors who could meet very high minimum investment thresholds. The Kensington Global Private Equity Fund was established to make these investment opportunities available to the broader investing public.

About Kensington:

Kensington is Canada's leading independent private equity fund investor, founded in 1996. To date, Kensington has received commitments of over \$385 million for private equity investments through its fund-of-funds and direct co-investment programs. Institutional investors such as pension funds and professional asset managers, as well as high net-worth individuals and retail investors, hold Kensington funds. Kensington has consistently achieved top-quartile financial returns for its investors. For more information on Kensington and current offerings, please visit www.kcpl.ca

-30-

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