



KENSINGTON GLOBAL PRIVATE EQUITY FUND INVESTS IN KERN ENERGY PARTNERS III L.P.

For Immediate Release: TORONTO, October 20, 2008 — **Kensington Capital Partners Limited**, Canada's leading independent private equity fund investor, is pleased to announce an investment of \$500,000 by the Kensington Global Private Equity Fund in **KERN Energy Partners III L.P.** KERN Partners is a leading independent energy sector private equity firm based in Calgary, Alberta.

The Kensington Global Private Equity Fund offers individual investors a diversified portfolio of world-class private equity investments, including hard-to-access private equity funds and direct investments in private companies. Traditionally, investments in private equity have only been available to investors who could meet very high minimum investment thresholds. The Kensington Global Private Equity Fund was established to make these investment opportunities available to the broader investing public.

About Kensington:

Kensington is Canada's leading independent private equity fund investor, founded in 1996. To date, Kensington has received commitments of over \$385 million for private equity investments through its fund-of-funds and direct co-investment programs. Institutional investors such as pension funds and professional asset managers, as well as high net-worth individuals and retail investors, hold Kensington funds. Kensington has consistently achieved top-quartile financial returns for its investors. For more information on Kensington and current offerings, please visit www.kcpl.ca

-30-

Media requiring further information please contact:

Rick Nathan
Managing Director
416.362.9000 / rnathan@kcpl.ca

Ally O'Keefe
Media and Investor Relations
416.362.7264 / aokeefe@kcpl.ca