



***NEWS FOR IMMEDIATE RELEASE:***

**KENSINGTON ANNOUNCES THE FIRST CLOSING  
OF \$80 MILLION IN ITS 2007 PRIVATE EQUITY PROGRAM**

TORONTO, March 30th, 2007 - Kensington Capital Partners, a leading Canadian private equity investor and fund of funds manager, today announced the first closing of \$80 million in its 2007 Private Equity Program. Closings were completed in Kensington's institutional funds: the Canadian focused Kensington Private Equity Fund IV and the Kensington Private Equity International Fund I.

"We are pleased to announce the initial closing of our 2007 Private Equity Program," said Tom Kennedy, a Managing Director of Kensington. "Investors are drawn to the strong returns experienced in the private equity market and the diversification offered by Kensington's fund of funds approach. They are also drawn to our ability to access the top private equity funds around the world."

Kensington's 2007 Private Equity Program was created to provide exposure to a diversified portfolio of global private equity investments, including private equity funds and direct investments in private companies

About Kensington:

Kensington Capital Partners Limited is a leading independent Canadian private equity investor and fund of funds manager founded in 1996. To date, Kensington has received commitments in excess of \$300 million for its private equity programs and has achieved top quartile performance for investors. Kensington's web site is [www.kepl.ca](http://www.kepl.ca).

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