



NEWS FOR IMMEDIATE RELEASE:

**KENSINGTON GLOBAL PRIVATE EQUITY FUND COMPLETES FIRST
CANADIAN INVESTMENTS**

RETAIL INVESTORS ACCESS TOP CANADIAN PRIVATE EQUITY FUNDS

TORONTO, July 6th, 2007 - Kensington Capital Partners Limited, Canada's leading independent private equity fund investor, today announced commitments to three Canadian private equity funds managed by top Canadian fund managers. These commitments mark the first Canadian fund investments of the Kensington Global Private Equity Fund.

Kensington has finalized new commitments to the following funds:

- TriWest Capital Partners III, L.P. – a Canadian middle market buyout fund based in Calgary, the fund invests in a diversified portfolio of primarily western Canadian based companies that are established and profitable, operating in traditional industries such as manufacturing, food processing, transportation and services.
- Novacap Industries III, L.P. – a Canadian middle market buyout fund based in Montreal, the fund invests in Canadian companies within traditional industries that have the potential to become world leaders by developing their market, and improving their operations and efficiency, or through industry consolidations.
- Novacap Technology III, L.P. – a Canadian private equity fund focusing on the technology sector through buyouts and growth capital investments in companies that are at an advanced stage of development in the information and communication technologies sector.

“We are very pleased to be announcing these fund commitments in the Canadian portion of our private equity portfolio,” said Tom Kennedy, a Managing Director of Kensington. “The addition of these proven performers to our funds portfolio will increase the diversification and strengthen the long-term performance of the Fund. These funds are not accessible to small investors, and are difficult to invest in without a strong existing relationship.”

The Kensington Global Private Equity Fund announced investments in four international private equity funds on June 20, 2007, and continues to review other attractive opportunities for investment.

The Kensington Global Private Equity Fund offers individual investors a diversified and actively managed portfolio of world-class private equity investments, including hard-to-access private equity funds and direct investments in private companies. Traditionally,

investments in private equity have only been available to investors who could meet very high minimum investment thresholds. The Kensington Global Private Equity Fund was established to make these investment opportunities available to the broader investing public.

About Kensington:

Kensington Capital Partners Limited is Canada's leading independent private equity fund investor, founded in 1996. To date, Kensington has received commitments of over \$350 million for private equity investments through its fund-of-funds and direct co-investment programs. Institutional investors such as pension funds and professional asset managers, as well as high net-worth individuals and retail investors, hold Kensington funds. Kensington has consistently achieved top-quartile financial returns for its investors. Kensington's web site is www.kcpl.ca.

-30-

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