



## **KENSINGTON GLOBAL PRIVATE EQUITY FUND CLOSES FOLLOW-ON OFFERING**

**For Immediate Release:** TORONTO, February 4, 2008 — **Kensington** is pleased to announce that it has closed a private placement of additional Units in the Kensington Global Private Equity Fund to institutional investors. A total of \$22 million in new commitments have been made to the Fund at a price equal to the current Net Asset Value (NAV) of the Fund of \$20.21 per Unit.

“We are very pleased with the success of our follow-on offering, which nearly doubles the total size of the Fund,” said Tom Kennedy, Managing Director of Kensington Capital Partners Limited. “The significant growth in institutional investor participation demonstrates the appeal of this Fund across all classes of private equity investors.”

Of the total of \$22 million in new commitments made to the Fund, \$7 million has been funded with the balance payable on or before June 30, 2008. As a result of the successful private placement, the Fund has determined not to proceed to file a final prospectus for a public offering at this time.

The Kensington Global Private Equity Fund offers individual investors a diversified portfolio of world-class private equity investments, including hard-to-access private equity funds and direct investments in private companies. Traditionally, investments in private equity have only been available to investors who could meet very high minimum investment thresholds. The Kensington Global Private Equity Fund was established to make these investment opportunities available to the broader investing public.

**About Kensington:**

Kensington is Canada’s leading independent private equity fund investor, founded in 1996. To date, Kensington has received commitments of over \$350 million for private equity investments through its fund-of-funds and direct co-investment programs. Institutional investors such as pension funds and professional asset managers, as well as high net-worth individuals and retail investors, hold Kensington funds. Kensington has consistently achieved top-quartile financial returns for its investors. For more information on Kensington Capital Partners Limited and current offerings, please visit [www.kcpl.ca](http://www.kcpl.ca).

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**Media requiring further information please contact:**

Tom Kennedy  
Managing Director  
416.362.2893 / [tkennedy@kcpl.ca](mailto:tkennedy@kcpl.ca)

Ally O’Keefe  
Media and Investor Relations  
416.362.7264 / [aokeefe@kcpl.ca](mailto:aokeefe@kcpl.ca)