



## **KENSINGTON GLOBAL PRIVATE EQUITY FUND INVESTS IN CLEAR CHANNEL COMMUNICATIONS**

**For Immediate Release:** TORONTO, August 6, 2008 — **Kensington** is pleased to announce an investment of US\$665,352 by the Kensington Global Private Equity Fund in **Clear Channel Communications**. Clear Channel Communications, Inc. is a global media and entertainment company specializing in mobile and on-demand entertainment and information services for local communities and premiere opportunities for advertisers. Based in San Antonio, Texas, the company's businesses include radio and outdoor displays.

The Kensington Global Private Equity Fund offers individual investors a diversified portfolio of world-class private equity investments, including hard-to-access private equity funds and direct investments in private companies. Traditionally, investments in private equity have only been available to investors who could meet very high minimum investment thresholds. The Kensington Global Private Equity Fund was established to make these investment opportunities available to the broader investing public.

About Kensington:

Kensington is Canada's leading independent private equity fund investor, founded in 1996. To date, Kensington has received commitments of over \$385 million for private equity investments through its fund-of-funds and direct co-investment programs. Institutional investors such as pension funds and professional asset managers, as well as high net-worth individuals and retail investors, hold Kensington funds. Kensington has consistently achieved top-quartile financial returns for its investors. For more information on Kensington and current offerings, please visit [www.kcpl.ca](http://www.kcpl.ca).

-30-

Media requiring further information please contact:

Rick Nathan  
Managing Director  
416.362.2824 / [rnathan@kcpl.ca](mailto:rnathan@kcpl.ca)

Ally O'Keefe  
Media and Investor Relations  
416.362.7264 / [aokeefe@kcpl.ca](mailto:aokeefe@kcpl.ca)