



NEWS FOR IMMEDIATE RELEASE:

**KENSINGTON CAPITAL PARTNERS FILES FINAL PROSPECTUS FOR THE
KENSINGTON GLOBAL PRIVATE EQUITY FUND**

TORONTO, April 13, 2007 - Kensington Capital Partners Limited ("Kensington"), a leading Canadian private equity investor and fund of funds manager, is pleased to announce that it has obtained a receipt for the final prospectus for the initial public offering of Units of the Kensington Global Private Equity Fund (the "Investment Fund"). Closing of the offering is scheduled for April 20, 2007.

The Investment Fund has been created to provide individuals and other investors with access to a diversified portfolio of global private equity investments, including private equity funds and direct investments in private companies.

The Investment Fund will issue the Units to public investors at a price of \$20.00 per Unit, payable in two instalments. The first instalment of \$10.00 is payable upon the closing of the offering. The second instalment of \$10.00 is payable on or before December 5, 2007. Prior to payment of the second instalment, Units will be represented by instalment receipts. The minimum investment is \$25,000 (with \$12,500 payable at closing).

The offering is being led by CIBC World Markets Inc. and Scotia Capital Inc. with a syndicate of dealers including Genuity Capital Markets, National Bank Financial Inc., Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., Blackmont Capital Inc., GMP Securities L.P., and Wellington West Capital Inc.

The final prospectus relating to these securities has been filed with securities commissions or similar authorities in each of the provinces and territories of Canada and a final receipt has been obtained. This press release shall not constitute an offer to sell or the solicitation of an offer to buy.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to U.S. persons.

A copy of the final prospectus may be obtained from CIBC World Markets Inc. Distribution Center by contacting Lovena Doodahand at lovena.doodahand@cibc.ca, or on SEDAR at www.sedar.com, or by contacting Kensington at 416-362-9000 or investorrelations@kcpl.ca.

About Kensington:

Kensington Capital Partners Limited is a leading independent Canadian private equity investor and fund of funds manager founded in 1996. To date, Kensington has commitments of over \$300 million for private equity investments through its fund of funds and direct co-investment programs. Kensington's web site is www.kcpl.ca.

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